

## Shaftesbury PLC

### AGM Statement and Results of Proxy Votes

At the Shaftesbury PLC (the "Company") Annual General Meeting held today, 8 February 2007 the Chairman of the Company, Mr P J Manser, reported that the Company intends to convert to a Real Estate Investment Trust ("REIT") on 1 April 2007 and that the Company expects to send a circular to Shareholders on 23 February 2007 with details of changes required to the Company's Articles of Association to facilitate the conversion to a REIT. It is anticipated that the Extraordinary General Meeting of the Company will be convened on 19 March 2007.

The resolutions set out below were passed by Shareholders on a show of hands. Proxies were received by the Company from Shareholders in advance of the Annual General Meeting as follows:

<b>Resolution</b>	<b>For</b>	<b>Discretionary</b>	<b>Against</b>	<b>Withheld</b>	<b>Total</b>
1. Approve the Accounts	89,821,442	1,145	37,900	337,900	90,198,387
2. Approve the Report on Directors' Remuneration	89,177,883	1,145	469,301	550,058	90,198,387
3. Declare a Final Dividend	89,859,342	1,145	0	337,900	90,198,387
4. Re-elect P J Manser as a Director	89,751,442	1,145	107,900	337,900	90,198,387
5. Re-elect J R K Emly as a Director	89,704,760	1,145	153,082	339,400	90,198,387
6. Reappoint PricewaterhouseCoopers as auditors	88,334,544	1,145	223,082	1,639,616	90,198,387
7. Authorise the Directors to agree remuneration of the auditors	88,335,101	1,145	223,747	1,638,394	90,198,387
8. Authorise Directors to allot Securities	89,395,658	1,145	463,684	337,900	90,198,387
9. Grant Directors authority to disapply pre-emption rights (special resolution)	89,857,177	1,145	1,500	338,565	90,198,387
10. Authorise market purchases of the Company's Shares (special resolution)	89,857,177	1,145	1,500	338,565	90,198,387
11. Authorise the Company to make political donations	87,851,607	1,145	1,594,447	751,188	90,198,387

Notes:

- Percentage of shares voted: 67.5% (Number of shares in issue 133,604,563)

Jonathan S Lane  
Chief Executive  
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8 February 2007

Brian Bickell  
Finance Director